

## Farm Credit Administration

## §619.9010

(7) A human capital plan that includes, at a minimum, the items specified in this paragraph (b)(7). These items may be contained in other board-approved documents that are adopted annually, provided the items are summarized in, and incorporated by reference into, the human capital plan.

(i) A description of the institution's workforce and management and an assessment of their strengths and weaknesses;

(ii) A description of the institution's workforce and management succession programs; and

(iii) Strategies and actions to strive for diversity and inclusion within the institution's workforce and management.

(8) For each Farm Credit System institution in its exercise of title III lending authorities and direct lender association, a marketing plan that strategically addresses how the institution will further the objective of the Act, set forth in section 1.1(b) of the Act, that the System be responsive to the credit needs of all types of agricultural producers having a basis for credit. The marketing plan must include, at a minimum, the items specified in this paragraph (b)(8). These items may be contained in other board-approved documents that are adopted annually, provided the items are summarized in, and incorporated by reference into, the marketing plan.

(i) A description of the institution's chartered territory by market segment, including the characteristics of demography, geography, and types of agriculture practiced; and

(ii) Strategies and actions to market the institution's products and services to all eligible and creditworthy persons, with specific outreach toward diversity and inclusion within each market segment.

(c) *Board reporting requirements.*

(1) Each institution must report annually to its board of directors on the progress the institution has made in accomplishing the strategies and actions required by paragraph (b)(7)(iii) of this section.

(2) Each institution subject to paragraph (b)(8) of this section must report annually to its board of directors on the progress the institution has made

in accomplishing the strategies and actions required by paragraph (b)(8)(ii) of this section.

[77 FR 25587, May 1, 2012]

## PART 619—DEFINITIONS

| Sec.     |   |
|----------|---|
| 619.9000 | The Act.  |
| 619.9010 | Additional security.  |
| 619.9015 | Agricultural credit associations.                                       |
| 619.9020 | Agricultural credit banks.  |
| 619.9025 | Agricultural land.  |
| 619.9050 | Associations.   |
| 619.9060 | Bank for cooperatives.  |
| 619.9110 | Consolidation.  |
| 619.9130 | Differential interest rates.  |
| 619.9135 | Direct lender.  |
| 619.9140 | Farm Credit bank(s).  |
| 619.9145 | Farm Credit Bank.   |
| 619.9146 | Farm Credit institutions.   |
| 619.9155 | Federal land credit association.  |
| 619.9170 | Fixed interest rate.  |
| 619.9180 | Fixed interest spread.  |
| 619.9185 | Funding Corporation.  |
| 619.9195 | [Reserved]  |
| 619.9200 | Loss-sharing agreements.  |
| 619.9210 | Merger.   |
| 619.9230 | Open-end mortgage loan plans.   |
| 619.9235 | Outside director.   |
| 619.9240 | Participation agreement.  |
| 619.9250 | Participation certificates.   |
| 619.9260 | Primary security.   |
| 619.9270 | Qualified Public Accountant or External Auditor.                        |
| 619.9310 | Senior officer.   |
| 619.9320 | Shareholder or stockholder.   |
| 619.9330 | Speculative purposes.   |
| 619.9335 | Supplemental retirement plan or supplemental executive retirement plan. |
| 619.9338 | Unincorporated business entities.                                       |
| 619.9340 | Variable interest rate.   |

AUTHORITY: Secs. 1.4, 1.5, 1.7, 2.1, 2.2, 2.4, 2.11, 2.12, 3.1, 3.2, 3.21, 4.9, 5.9, 5.17, 5.19, 7.0, 7.1, 7.6, 7.8 and 7.12 of the Farm Credit Act (12 U.S.C. 2012, 2013, 2015, 2072, 2073, 2075, 2092, 2093, 2122, 2123, 2142, 2160, 2243, 2252, 2254, 2279a, 2279a-1, 2279b, 2279c-1, 2279f); sec. 514 of Pub. L. 102-552, 106 Stat. 4102.

SOURCE: 37 FR 11446, June 7, 1972, unless otherwise noted.

### §619.9000 The Act.

The Farm Credit Act of 1971; Pub. L. 92-181 and amendments.

### §619.9010 Additional security.

Supplementary collateral to the primary security taken in connection with the loan.